

At IAS Part Com 1 of the Supreme Court of the State of New York, held in and for the County of Kings, at the Courthouse, 360 Adams Street, Brooklyn, New York, on the 23rd day of April, 2012.

lowm

PRESENT:

HON. CAROLYN E. DEMAREST

PFC(P)  
STAY

In the Matter of the Petition to appoint a wind-up person for Lowbet Realty Corp., pursuant to Business Corporation Law §1108, or to dissolve Lowbet Realty Corp. pursuant to Business Corporation Law §1104-a or 1104 and appoint a wind-up person, and for ancillary relief including the appointment of a receiver for and the sale of the property owned by Lowbet Realty Corp.

Shau Chung Hu ✓  
Petitioner

-v-

Lowbet Realty Corp., Margaret Liu, and all persons interested in Lowbet Realty Corp. ✓  
Respondents

Index No. 22533/11

**ORDER TO SHOW CAUSE WITH TEMPORARY RESTRAINING ORDER**

KINGS COUNTY CLERK  
FEE PD \$ 43.00  
*[Signature]*

**WARNING: YOUR FAILURE TO APPEAR IN COURT MAY RESULT IN YOUR IMMEDIATE ARREST AND IMPRISONMENT FOR CONTEMPT OF COURT**

**THE PURPOSE OF THE HEARING IS TO PUNISH THE ACCUSED FOR A CONTEMPT OF COURT AND SUCH PUNISHMENT MAY CONSIST OF FINE OR IMPRISONMENT, OR BOTH, ACCORDING TO LAW**

Upon reading and filing the annexed affirmation of Kenneth M. Moltner, Esq. dated April 23, 2012 and the exhibits annexed thereto, the Affirmation of Emergency of Kenneth M. Moltner,

Esq. dated April 23, 2012, and upon the pleadings and prior proceedings herein, and sufficient grounds having been shown, it is

*Let*  
~~ORDERED~~ that Respondent Margaret Liu show cause before this Court, at Part Com 1,

→ Room 756 at the Courthouse, 360 Adams Street, Brooklyn, New York, on the *30<sup>th</sup>* day of *April* 2012 at *9:30 AM* or as soon thereafter as counsel may be heard, why an order should not be made and entered (i) holding Margaret Liu in civil and criminal contempt pursuant to Judiciary Law §750 and 753 for violating this Court's Temporary Restraining Order prohibiting her from removing the assets of Lowbet Realty Corp.; (ii) ordering that Margaret Liu to be sanctioned pursuant to Judiciary Law §773 and 751; (iii) ordering that Ms. Liu place \$600,000 in escrow with this Court; (iv) freezing Ms. Liu's bank accounts; (v) prohibiting Ms. Liu from leaving New York State or the United States and (vi) granting respondent Hu such other and further relief as to this Court seems just and equitable; and it is further

*stay*  
~~ORDERED~~, that pending the hearing ~~and determination~~ of this motion, (i) respondent Margaret Liu is prohibited from leaving New York State *and* of the United States; (ii) respondent Margaret Liu is prohibited from selling, transferring or disposing, in any manner, of any property in which she has an interest including but not limited to Apartments 1A and 1D at 1025 45<sup>th</sup> Street, Brooklyn, New York and petitioner Hu and/or his counsel Bressler, Amery & Ross, P.C. may place a lis pendens on those or any other properties in which Ms. Liu has an interest; (iii) all bank accounts of Margaret Liu are frozen and petitioner Hu and/or his counsel Bressler, Amery & Ross, P.C. may provide appropriate notice to any bank in which Ms. Liu has an account of said restraint; and ~~(iv) Margaret Liu is ordered to place in escrow with this Court six hundred thousand dollars (\$600,000) on or before~~ and it is further,

*15c*

service of a copy of this order, together with a copy of the papers on which it is based, ~~shall~~ be served by personal service on Margaret Liu on or before April 25, 2012, provided, however, if Ms. Liu cannot be personally served after two (2) attempts, service may be effectuated by personal service on the office of Paul Creinis, Esq. attorney for Margaret Liu, ~~186 Montague Street, 4<sup>th</sup> Floor, Brooklyn, New York~~, on or before April 25, 2012 which shall be deemed good and sufficient service; and it is further

Let  
~~ORDERED~~, that service of a copy of this order, together with a copy of the papers on which it is based, ~~shall~~ be served by hand on the office of Paul Creinis, Esq. attorney for Margaret Liu, ~~186 Montague Street, 4<sup>th</sup> Floor, Brooklyn, New York, on~~ or before April 25, 2012 which shall be deemed good and sufficient service; and it is further

Let  
~~ORDERED~~, that service of a copy of this order, together with a copy of the papers on which it is based by overnight mail, which service shall be complete upon mailing, on or before April 25, 2012, on the appointed Receiver and the following counsel who have appeared ~~shall~~ be deemed good and sufficient

service:

Saul T. Fishman, Esq.  
Special Assistant Corporation Counsel for  
the City of New York  
NYC Finance Department  
Office of Legal Affairs  
~~345 Adams Street, 3<sup>rd</sup> Fl.~~  
~~Brooklyn, NY 11201~~

Enid Stuart, Esq.  
Assistant Attorney General  
Office of the Attorney General of the State of NY  
~~120 Broadway~~  
~~New York, NY 10271~~

Hon. William Thompson  
Permanent Receiver

1540341\_1  
Certification pursuant to  
NYCRR Part 130  
Bressler, Anderson, Ross, PC  
By Kenneth M. Moltres

3

ENTER  
[Signature]  
JSL  
HON. CAROLYN E. DEMAREST