FILED: KINGS COUNTY CLERK 03/25/2018 12:13 PM

NYSCEF DOC. NO. 18

INDEX NO. 514791/2017

RECEIVED NYSCEF: 03/25/2018

EXHIBIT 2

NYSCEF DOC. NO. 18

INDEX NO. 514791/2017
RECEIVED NYSCEF: 03/25/2018

AMENDED AND RESTATED OPERATING AGREEMENT

OF

5309 18th Ave Besyata LLC

This Amended and Restated Operating Agreement ("Agreement") of 5309 18th Ave Besyata LLC is entered into as of the day of September, 2013 by Binyamin Beitel and YMSF Family Partnership LP (the "Members").

1. Name. The name of the limited liability company formed hereby is 5309 18th Ave Besyata LLC Single Asset Entity – Asset being

the premises free and clear of any liens, encumbrances violations

etc. (the "Company")

2. Purpose. The Company is formed for the purpose of engaging in any

Lawful act or activity for which limited liability companies may be formed under the LLCL and engaging in any and all activities

necessary or incidental to the foregoing.

3. Members. The names and the business, residence, or mailing addresses of

the Members are:

Binyamin Beitel, having an address at 1364 53rd Street,

Brooklyn, NY 11219 and

YMSF Family Partnership LP, having an address at

397 Kingston avenue Brooklyn NY 11225

4. Membership Percentage

Percentage Interests.

The Membership Interests and contributions of the Members as

of the date hereof are as follows:

Binyamin Beitel:

50.1%

\$____

YMSF Family Partnership LP: 49.9%

49.9% \$800,000(paid towards purchase of entity

interest.)

5. **Management.** The business and affairs of the Company shall be managed by the Members.

6. **Powers.** The Members shall have the power to do any and all acts

necessary or convenient to or for the furtherance of the purposes described herein, including all powers, statutory or otherwise, possessed by members under the Limited Liability Company

Law of the State of New York (the "LLCL").

NYSCEF DOC. NO. 18

INDEX NO. 514791/2017

RECEIVED NYSCEF: 03/25/2018

7. Books and Records. The books and records of the Company shall be kept at the

principal office of the Company, or such other address as

authorized by the Members.

8. Admission of

Additional Members. One (1) or more additional members of the Company may be

admitted to the Company with the consent of the Members.

9. Liability of Members. Beitel shall have responsibility for any and all liabilities and

> obligations of the company. The Members shall not have any liability for the obligations or liabilities of the Company except to the extent provided in the LLCL or as provided herein.

10. **Contributions** Beitel shall be obligated to contribute all funds necessary for the

company to operate in furtherance of its purpose. YMSF shall have no obligation to contribute any additional sums. (Including but not limited to any taxes that may be due or become due for the LLC as well as any and all costs and expenses and carrying charges in connection with the premises. Beitel shall hold YMSF Family Partnership, LP harmless and indemnify them for any and all monies, including but not limited to, legal fees that they may have to expand in connection with the LLC and/or the

premises.

11. Governing Law. This Agreement shall be governed by, and construed under, the

laws of the State of New York, all rights and remedies being

governed by said laws.

IN WITNESS WHEREOF, the undersigned, intending to be legally bound hereby, do duly

execute this Operating Agreement as of the day and year written above.

Binyamin Beitel

YMSF Family Partnership LP