

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NASSAU

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SERGIO MAGARIK, Individually and derivatively on
Behalf of KRAUS USA, INC.

Index No. 606128/2015

Petitioner,

**ELECTION UNDER
N.Y. BCL §1118 TO PURCHASE
SHARES OF PETITIONER**

-against-

(Hon. Vito M. DeStefano)

KRAUS USA, INC., MICHAEL RUKHLIN and RUSSELL
LEVI,

Respondents.
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WHEREAS, SERGIO MAGARIK, the owner and holder of record of 24% of the issued and outstanding shares of KRAUS USA, INC., a corporation duly organized and existing under the laws of the State of New York, has filed a Petition herein for, inter alia, the dissolution of said corporation under N.Y. Bus. Corp. Law §1104-a,

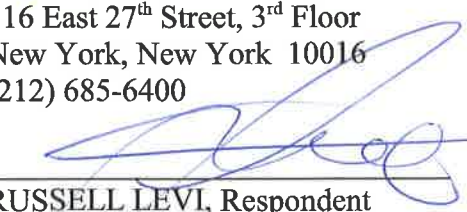
PLEASE TAKE NOTICE that RUSSELL LEVI and MICHAEL RUKHLIN, respectively being the owner(s) and holder(s) of record of 51% and 25% of the issued and outstanding shares of KRAUS USA, INC., hereby elect, pursuant to N.Y. Bus. Corp. Law §1118, to purchase the shares of SERGIO MAGARIK, the Petitioner herein, at their fair value and upon such terms and conditions as may be approved by the Court.

Dated: New York, New York

April 2, 2016
May

SMITH & SHAPIRO
Attorneys for Respondents

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RUSSELL LEVI, Respondent



MICHAEL RUKHLIN, Respondent

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